

HEARTS UNITED FOUNDATION, INC

Balance Sheet

December 31, 2016

ASSETS

Current Assets		
CHASE ACCT. 719865326	\$	765.29
Total Current Assets		765.29
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	765.29

LIABILITIES AND CAPITAL

Current Liabilities			
Total Current Liabilities			0.00
Long-Term Liabilities			
Total Long-Term Liabilities			0.00
Total Liabilities			0.00
Capital			
Retained Earnings	\$	643.30	
Net Income		121.99	
Total Capital			765.29
Total Liabilities & Capital	\$		765.29

HEARTS UNITED FOUNDATION, INC
Income Statement
For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Revenues				
Food Sales	\$ 624.62	6.18	\$ 624.62	6.18
RAFFLES	1,548.00	15.32	1,548.00	15.32
Member Contributions	7,467.36	73.91	7,467.36	73.91
Operation Pennies	463.00	4.58	463.00	4.58
Total Revenues	10,102.98	100.00	10,102.98	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	10,102.98	100.00	10,102.98	100.00
Expenses				
Soup Kitchen Los Higueros Col.	200.00	1.98	200.00	1.98
SOUP KITCHEN EL MATAZANO/HO	2,350.00	23.26	2,350.00	23.26
Fees for sending money Expense	219.58	2.17	219.58	2.17
Soup Kitchen Cerro del Señor	2,385.00	23.61	2,385.00	23.61
Soup Kitchen El Reposo/Guat.	1,996.02	19.76	1,996.02	19.76
Soup Kitchen El Terrero/Hond.	100.00	0.99	100.00	0.99
Legal Fees	282.30	2.79	282.30	2.79
Food sales Expense	104.10	1.03	104.10	1.03
Office Supplies Expense	51.62	0.51	51.62	0.51
Postage and Shipping Expense	1,976.70	19.57	1,976.70	19.57
Publications	191.67	1.90	191.67	1.90
Bank fees	124.00	1.23	124.00	1.23
Total Expenses	9,980.99	98.79	9,980.99	98.79
Net Income	\$ 121.99	1.21	\$ 121.99	1.21

HEARTS UNITED FOUNDATION, INC
 GI Account Summary Report
 As of: December 31, 2016

<u>Account Number</u>	<u>Account Description</u>	<u>Beginning Balance</u>	<u>Debit Change</u>	<u>Credit Change</u>	<u>Net Change</u>	<u>Ending Balance</u>
10100	Cash on Hand	50.37	\$ 190.25	\$ (240.62)	\$ (50.37)	\$ 0.00
10200	CHASE ACCT. 71986532	592.93	10,295.62	(10,123.26)	172.36	765.29
39005	Retained Earnings	(643.30)	0.00	0.00	0.00	(643.30)
40000	Food Sales	0.00	0.00	(624.62)	(624.62)	(624.62)
40400	RAFFLES	0.00	0.00	(1,548.00)	(1,548.00)	(1,548.00)
41000	Member Contributions	0.00	0.00	(7,467.36)	(7,467.36)	(7,467.36)
41100	Operation Pennies	0.00	0.00	(463.00)	(463.00)	(463.00)
60000	Soup Kitchen Los Higuero	0.00	200.00	0.00	200.00	200.00
60015	SOUP KITCHEN EL MA	0.00	2,350.00	0.00	2,350.00	2,350.00
60020	Fees for sending money E	0.00	219.58	0.00	219.58	219.58
60030	Soup Kitchen Cerro del Se	0.00	2,385.00	0.00	2,385.00	2,385.00
60040	Soup Kitchen El Reposo/	0.00	1,996.02	0.00	1,996.02	1,996.02
60100	Soup Kitchen El Terrero/	0.00	100.00	0.00	100.00	100.00
63000	Legal Fees	0.00	691.45	(409.15)	282.30	282.30
65500	Food sales Expense	0.00	104.10	0.00	104.10	104.10
66000	Office Supplies Expense	0.00	51.62	0.00	51.62	51.62
67000	Postage and Shipping Exp	0.00	1,976.70	0.00	1,976.70	1,976.70
69500	Publications	0.00	191.67	0.00	191.67	191.67
71500	Bank fees	0.00	124.00	0.00	124.00	124.00
	Totals	0.00	\$ 20,876.01	\$ (20,876.01)	\$ 0.00	\$ 0.00